



Comment [MVV1]: Check that the date is correct

Theme 4	Encouraging Enterprise
Priority 1	Support Residents in Financial Difficulty
Report code	4.1.2
Activity 2	Developing and supporting the Credit Union Access Point.

Present situation

The Access Point continues to operate from the main offices of Boston Mayflower Ltd in Boston. It is operated by local volunteers and continues to open for 2 part days per week (Tuesdays and Thursdays).

Strategic support is provided by a member of the board of Lincolnshire Credit Union, and by staff in the Lincoln office, when required and our Business Development Officer is available to support local marketing activities.

Our CEO and Business Development Officer recently attended a meeting with BBL and our volunteers at the access point and intend to be increasingly involved in the promotion of the credit union to residents of the BBL area and Boston generally.

The main office in Lincoln can deal with e-mail or telephone enquiries on weekdays from 9am until 4pm.

The ability to join via our website has proved popular generally and is being used increasingly by people who may be unable to attend the Access Point in person or visit the Lincoln office. A web-based loan application form is now available for the use of existing members. The new pre-pay debit card 'The Change Account' is proving popular with people who may have difficulty in opening a bank account or who may need some support in managing their money. Unfortunately the new GDPR regulations will prevent data about people opening this account being shared with the Access Point as the primary account relationship is with a third party provider.

Notwithstanding the improved access available to users of the internet our staff in Lincoln continues to direct people to local Access Points where these are convenient for the enquirer.

Activities Undertaken

- ✓ After agreeing to become more involved in the area, firstly, the Business Development Officer (BDO) engaged with two organisations in Boston, specifically, Framework and Lincolnshire Action Trust groups in Boston. She delivered presentations to educate member of staff, volunteers and users about credit unions and show how joining the credit union could help them.
- ✓ Our BDO and one of our volunteers attended a job fair in Boston organised by the Boston's job Centre in partnership with Boston College where we could promote the credit union to the people attending the event letting them know the address and opening times of the Boston's Access Point. At the same time, we had the opportunity to speak to CAP in Boston that agreed to promote the credit union to individuals and employers, as well as, help us to share the message of the England Illegal Money Lending Team, "Don't get bitten by a loan shark" by delivering leaflets and talks with this theme at their meetings.



Boston Job Fair

- ✓ Our CEO and BDO met BBL and our volunteers at the Boston's Access Point to agree future actions in the BBL's area like, new technology for the volunteers' usage at the Access Point; promote the credit union through the BBL website; labels with the BBL logo on the promotional material to deliver in BBL's area
- ✓ Following that meeting, a couple of hundred labels were printed with the Boston Access Point's address and the BBL logo that were sent to our volunteers alongside a set of leaflets so they can use them as convenient (Christmas leaflet example in the next page).



Boston Access Point's Label

Save a little now with the Christmas Saver Account to make this year extra special.

That makes sense.

LINCOLNSHIRE CREDIT UNION

Common sense with money

Start saving now for an even happier Christmas.

Joining your credit union Christmas Saver Account makes even more sense when planning ahead for the festive season.

Would you like to enjoy your next Christmas without the worry and stress of trying to find the money to pay for it.

Become a member and put a few quid away every month to start the saving habit. The money soon mounts up into a handy nest egg. Perfect for buying presents and treating the family at Christmas.

And if you ever need a loan, we can probably help. With flexible, affordable repayments, it's the common sense alternative to loan sharks and payday lenders. So what are you waiting for?

Is my money safe?

Unlike many Christmas saving clubs any savings you have with us are fully covered by the Financial Services Compensation Scheme giving you peace of mind that all the money you have saved is totally safe.

How can I start saving?

The only requirement to open a Christmas Saver Account is that you are currently a member with Lincolnshire Credit Union and you have a Share Account with a minimum balance of £1.

To apply for a Christmas Saver Account simply download a form from our website, call in to your local Access Point or ring us to request an application form.

GET IN TOUCH

01522 873550
www.lincscreditunion.org.uk
enquiries@lincscreditunion.org.uk
 City Hall, Beaumont Fee
 Lincoln, LN1 1DD

Boston Access Point

Chantry House
 3 Lincoln Lane
 Boston
 PE21 8RU



[@LincolnshireCreditUnion](https://www.facebook.com/LincolnshireCreditUnion)

[@LCUsavingsloans](https://twitter.com/LCUSavingsloans)

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Example of promotional materials with labels

- ✓ We recruited two new volunteers for Boston's Access Point and one of them, who committed to be very active in the area by going out of the Access Point, accompanied the BDO to the talks in the area so the individuals we reached could encounter a friendly and known face at our Access Point afterwards.
- ✓ Spread the message of the England Illegal Money Lending Team and attracting potential targets of loan sharks to the credit union by delivering leaflets with a voucher for those on low income that joined the credit union and saved for a minimum of £5 a month during 3 consecutive months.

STOP LOAN SHARKS
 Intervention . Support . Education

CREDIT UNION VOUCHER

£25.00

The England Illegal Money Lending Team are working in partnership with Lincolnshire Credit Union. Bring this voucher along to your local access point or post in with your membership application to claim your £25.00 saving incentive*

***Terms and conditions**
 Available to new members only
 You must live in, or near, Boston, Sleaford, Spalding, or Birchwood in Lincoln
 You must save regularly for at least 3 consecutive months (minimum of £5 per month)
 Only one application per household
 Be in receipt of benefits, tax credits or on a low income (less than £250 per week)
 Must be at least 18

Your Local Access Point
 Chantry House, 3 Lincoln Lane
 Boston, PE21 8RU

Open: Tuesday 2pm - 4pm, Thursday 12pm - 2pm

Main Office, Lincolnshire Credit Union
 City Hall, Lincoln, LN1 1DD
 Tel: 01522 873550
 Email: enquiries@lincscreditunion.org.uk
www.lincscreditunion.org.uk

£25 voucher

Planned Activities

- ✓ We will provide a mobile phone to the Access Point to make easier for members in the area to contact the Access Point.



The mobile phone is nearly ready!

- ✓ We will provide a tablet/iPad to the Access Point so our volunteers in Boston can help the member to complete the joining/loans applications forms online and send us copies of IDs through email, making our processes quicker for the member.
- ✓ We will train our volunteers when the Lincolnshire Credit Union online banking app is running so they can help members in the area to download or use it.
- ✓ We will be providing Photo ID Badges to the volunteers to make them more recognisable.
- ✓ We will be sending flyers designed to target organisations to open accounts with the Lincolnshire Credit Union as our volunteers are willing to contact local organisations. In that way, we would be in a better position to help members in the area.

A savings account that supports your local community.

That makes sense.

Deposit your funds with us and know that your organisation's money is helping the local community.

Help us to fight high cost lenders and loan sharks

LINCOLNSHIRE CREDIT UNION

Common sense with money

Why deposit funds with the Credit Union?

- ✓ Being related to a local ethical business with charitable aims could positively impact your Corporate Social Responsibility.
- ✓ Any funds deposited with the credit union will attract the same dividend rate as individual members.
- ✓ You will be helping us to combat financial exclusion in the community by supporting those who struggle to get a basic bank account or do not have a chance to apply for an affordable loan.
- ✓ By depositing funds with us rather than a high street bank you know that your money is helping the local community to become financially stronger.
- ✓ Most deposits are protected by The Financial Services Compensation Scheme.

What are Credit Unions?

Credit Unions have been putting their members first and providing them with the financial services they need since 1964. There are now nearly 400 in Britain which together provide responsible savings and loans to over 1 million people and look after over £1 billion in assets.

Credit Unions work to benefit their members, helping to provide communities with affordable loans and savings products and by promoting sound money management.

They are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Credit Unions are financial co-operatives owned and controlled by their members.

If you are interested in becoming a corporate member of the Credit Union or require more information please call and ask to speak to Marta or email her. Tel: 01522 873550 mvalle@lincscreditunion.org.uk @LincolnshireCreditUnion @LCUsavingsloans

Lincolnshire Credit Union Ltd Company No 6796 is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. We are members of the Financial Services Compensation Scheme (the Financial Services Compensation Scheme) and ABOL. Registered Office City Hall, Beaumont Fea, Lincoln, LN1 1DD

Anne suffered a financial set back when her car broke down last year. Needing a quick repair the Credit Union stepped in to offer her the support she needed.

"When my car went up the creek the Credit Union was there to help. I was able to get a quick loan with easy affordable repayments. If it wasn't for the credit union I would have been stuck without a car with no way of getting to work."

"The Credit Union is a fantastic service and can even help people with bad credit history. If you're prepared to save you will gain access to more loans and it is a fantastic incentive to save more."

"My wife and I have been saving for a small holiday and we didn't have quite enough as our budget is very tight. We borrowed £200 from the Credit Union. The interest rates are very low and we would not have been able to borrow this small amount from anyone else at such low rates."

Craig & Wendy

Lincolnshire Credit Union
City Hall, Beaumont Fea
Lincoln
LN1 1DD

Corporate Account's Flyer

Progress Against Targets

The table below details the membership of the credit union as at 31st December 2017

Number of members	54
Value of savings	£14550
Number of borrowers	14
Value of loans	£12652
New members since 1/4/17	14
New borrowers since 1/4/17	3
Value of loans granted since 1/4/17	£1150
People who received budgeting support since 1/4/17	TBC

2 new members joined in the quarter, both female Postcodes below: - -

PE21 8JO

PE21 8DN

It is our intention to undertake a survey of our members in the BBL area to ascertain what the benefit of them having an account with the credit union and to encourage engagement with them.

An invoice for £XXXX is enclosed as requested.

Comment [MVV2]: Add the new amount

Comment [MVV3]: Type the accurate information

John Eames
Chief Executive Officer



For Lincolnshire Credit Union Ltd